

**A R E I O N F U N D ( T H E “ F U N D ” )**  
**Subscription Application Form**

To be remitted together with all relevant copies of identity documents as listed in the appendix attached, to the Registrar and Transfer Agent by fax with the original to follow by mail to the following address:

HSBC Securities Services (Luxembourg) S.A.  
 Attention: Registrar and Transfer Agency  
 16, Boulevard d'Avranches  
 L-1160 Luxembourg  
 Tel: +352 40 46 46-766  
 Fax: +352 27025 380

This Subscription Application Form shall be remitted to the Registrar and Transfer Agent not later than 12:00 p.m. (noon) on the Business Day preceding the applicable Valuation Day in accordance with the prospectus of the Fund. Any Subscription Application Form received after this deadline shall be processed on the next applicable Valuation Day at a subscription price per Share equal to the Net Asset Value per Share as of the applicable Valuation Day, increased by a subscription fee, if any.

**1. Registration**

Name in which shares are to be registered: \_\_\_\_\_

**Full names of all applicants (*block capitals please*):**

A P P L I C A N T 1			
Forename		Surname	
Home Address			
City		Country	
Mailing address			
City		Country	
Date of Birth		Place of Birth	
Profession		Tax Identification Number(TIN)	
Telephone		Tax residence	
Fax		e-mail	
Source of funds			

A P P L I C A N T 2			
Forename		Surname	
Home Address			
City		Country	
Mailing address			
City		Country	
Date of Birth		Place of Birth	
Profession		Tax Identification Number(TIN)	
Telephone		Tax residence	
Fax		e-mail	
Source of funds			

*For more than 2 account holders please attach a separate sheet containing the details and signatures of the other account holders (maximum 4 account holders).*

Corporate / legal entity applicant C O M P A N Y			
Name			
Registered address			
City		Country	
Mailing address			
City		Country	
Name of contact person		E-mail	
Telephone		Fax	
Business Activity of the Company			
Source of funds/wealth			

**Important: Please note that a full registered address is mandatory for individual and corporate applicants. Kindly note that the registered address cannot be a P.O. Box**

**Finders:**

Please tick below the relevant Finders attached to your subscription:	
Gigafin SA	<input type="checkbox"/>
Intesa Sanpaolo Private Bank (Suisse) SA	<input type="checkbox"/>
Banca Ifigest Spa	<input type="checkbox"/>
Cassa Lombarda Spa	<input type="checkbox"/>
None	<input type="checkbox"/>

**2. Investment Details**

I/we, the undersigned, hereby apply to subscribe for shares ("Shares") in the sub-fund (the "Sub-Fund") as set out below at the applicable subscription price and in accordance with the terms and conditions of the most recent prospectus (the "Prospectus") relating to the offering of Shares in the Fund, a copy of which document the undersigned has/have received, duly read and understood. Terms defined in the Prospectus shall have the same meaning in this Subscription Application Form. Shares shall be issued in accordance with the provisions contained in the Prospectus governing the issue of Shares on the basis of the subscription monies provided by me/us and after deduction of any subscription fee (if levied). Subscription monies must be paid in the reference currency of the relevant class within three Business Days following the applicable Valuation Day. The Fund may cancel any unpaid subscription application.

I/We agree to be bound by the articles of incorporation of the Fund and the terms and conditions of the Prospectus. I/We agree and acknowledge that the subscription application is irrevocable except in case of suspension of the Net Asset Value calculation and the issue of Shares and that the Fund may reject my/our application to subscribe for Shares in whole or in part.

I/We wish to subscribe as indicated below for the following class(es) of Shares in the Sub-Fund:

Sub -Funds

Areion Fund – Credit

Class of Shares	Amount
<input type="checkbox"/> Class A Shares	EUR <input type="text"/>
<input type="checkbox"/> Class B Shares	EUR <input type="text"/>
<input type="checkbox"/> Class C Shares	EUR <input type="text"/>
<input type="checkbox"/> Class E Shares	EUR <input type="text"/>
<input type="checkbox"/> Class F Shares	EUR <input type="text"/>
<input type="checkbox"/> Class I Shares	EUR <input type="text"/>

Areion Fund - Global Equity

Class of Shares	Amount
<input type="checkbox"/> Class A Shares	EUR <input type="text"/>
<input type="checkbox"/> Class B Shares	EUR <input type="text"/>
<input type="checkbox"/> Class C Shares	EUR <input type="text"/>
<input type="checkbox"/> Class E Shares	EUR <input type="text"/>
<input type="checkbox"/> Class F Shares	EUR <input type="text"/>
<input type="checkbox"/> Class I Shares	EUR <input type="text"/>

Areion Fund – Liquidity

Class of Shares	Amount
<input type="checkbox"/> Class A Shares	EUR <input type="text"/>
<input type="checkbox"/> Class B Shares	EUR <input type="text"/>
<input type="checkbox"/> Class C Shares	EUR <input type="text"/>
<input type="checkbox"/> Class E Shares	EUR <input type="text"/>
<input type="checkbox"/> Class F Shares	EUR <input type="text"/>
<input type="checkbox"/> Class I Shares	EUR <input type="text"/>

Areion Fund – Conservative

Class of Shares	Amount
<input type="checkbox"/> Class A Shares	EUR <input type="text"/>
<input type="checkbox"/> Class B Shares	EUR <input type="text"/>
<input type="checkbox"/> Class C Shares	EUR <input type="text"/>
<input type="checkbox"/> Class E Shares	EUR <input type="text"/>
<input type="checkbox"/> Class F Shares	EUR <input type="text"/>
<input type="checkbox"/> Class I Shares	EUR <input type="text"/>

Areion Fund – Emerging Markets

Class of Shares	Amount
<input type="checkbox"/> Class A Shares	EUR <input type="text"/>
<input type="checkbox"/> Class B Shares	EUR <input type="text"/>
<input type="checkbox"/> Class C Shares	EUR <input type="text"/>
<input type="checkbox"/> Class E Shares	EUR <input type="text"/>
<input type="checkbox"/> Class F Shares	EUR <input type="text"/>
<input type="checkbox"/> Class I Shares	EUR <input type="text"/>

Areion Fund – Global Asset Allocation

Class of Shares	Amount
<input type="checkbox"/> Class A Shares	EUR <input type="text"/>
<input type="checkbox"/> Class B Shares	EUR <input type="text"/>
<input type="checkbox"/> Class C Shares	EUR <input type="text"/>

- |                          |                |     |                      |
|--------------------------|----------------|-----|----------------------|
| <input type="checkbox"/> | Class E Shares | EUR | <input type="text"/> |
| <input type="checkbox"/> | Class F Shares | EUR | <input type="text"/> |
| <input type="checkbox"/> | Class I Shares | EUR | <input type="text"/> |

Please tick the relevant box(es)

I/We acknowledge that the minimum initial subscription amount is EUR 10,000 for Class A, Class B, Class E and Class I Shares and EUR 1,000 for Class C and Class F Shares.

I/We acknowledge that Class B Shares are reserved to Seed Investors, Class C Shares to the Investment Manager and its Affiliates and Class F and Class I Shares to Institutional Investors.

### 3. Payment for Shares

I/We acknowledge and agree that under the terms and conditions of the Prospectus and subject to compliance with customer due diligence rules as set out below, Subscription monies must be received by the depositary bank of the Fund (the “Depositary Bank”) within three Business Days following the applicable Valuation Day (as defined in the Prospectus). The receipt of Subscription monies is evidenced either by confirmation from the Depositary Bank or by an entry in the bank account opened in the name of the Fund and as disclosed in the relevant statement.

I/We have arranged payment by bank transfer to the account below:

**EUR**

**HSBC PLC  
LONDON, ENGLAND  
SWIFT ADDRESS MIDLGB22**

**FOR FURTHER CREDIT TO:  
HSBC SECURITIES SERVICES  
(LUXEMBOURG) S.A.  
A/C GB64MIDL40051537946879  
SWIFT CODE BBDALULX**

**FOR FURTHER CREDIT TO:  
AREION FUND + (Sub-Fund) + (Class)  
A/C LU331670001055086505  
REF: TA – (Name of Applicant + Holder ID)**

I/We acknowledge that a subscription fee of max. 5% of the subscription price for Class E and Class I Shares may be added to the subscription price. No subscription fee will be applicable for the other Classes of Shares.

**IMPORTANT NOTICE: Due to international banking procedures, your bank is required to send a SWIFT MT 103 message and complete field 50 (“Ordering Customer”) and field 52D (“Beneficiary”) of the SWIFT MT 103 message on subscription wires. Subscription monies must come from an account opened in the name of the registered shareholder.**

Please indicate the name and address of the bank and the name of the account holder from which the transfer will be made

BANK	ACCOUNT HOLDER
Name	Name
Address	Number
ABA/BIC Number	IBAN Number

#### 4. Declaration and Signatures

##### A - GENERAL

I/We hereby certify that:

- (1) I am/we are fully aware of and agree with the contents and terms of the Prospectus, in particular with the section relating to "Risk Factors";
- (2) I am/we are aware that the subscription application is irrevocable except in case of suspension of the Net Asset Value calculation and the issue of Shares and that the Fund may reject this Subscription Application Form in whole or in part;
- (3) I/We confirm that all information inserted by myself/us in this Subscription Application Form is complete and correct and I/we hereby agree to indemnify and hold harmless the Fund, the Fund's Registrar and Transfer Agent and the Depositary Bank from and against all actions, suits, proceedings, claims, demands, costs, expenses, loss and liabilities whatsoever which may be taken or made or sought from or against any of them as a consequence of any false or misleading statements or omissions I/we made herein or which may result directly or indirectly from any misrepresentation or breach of any representation, warranty and declaration, condition or covenant or agreement set forth herein or in any other document I/we delivered to the Fund;
- (4) I am/we are aware of the applicable provisions for the fight against money laundering and terrorism financing and confirm that the subscription monies do not represent the proceeds of any illegal activities as described in the regulations issued by the Financial Action Task Force on Money Laundering or in Luxembourg law;
- (5) I/we certify that the subscription monies in relation to the Shares to be subscribed are not derived from any money laundering practices and my/our subscription respects the conditions imposed by the anti-money laundering rules; and
- (6) I am/we are not (a) US person(s) or a restricted person (as may be defined in the Prospectus and the articles of incorporation of the Fund) nor am I/are we applying for Shares on behalf of (a) US person(s) or restricted person(s) (nor am I/are we applying for Shares in order to further offer, sell, assign, pledge, hypothecate or otherwise transfer such Shares directly or indirectly to (a) US Person(s) or restricted person(s).

##### B - DOCUMENTATION

I/We enclose the documents required under the appendix.

I/We acknowledge that such documents must be provided before the application can be processed and the Fund and its Registrar and Transfer Agent shall be held harmless and indemnified against any loss due to the failure to process this application, if I/we have not provided such information in due time.

I/We have provided the POWER OF ATTORNEY if applying in the capacity of a proxy.

##### C - DIVIDEND & REDEMPTION PAYMENT

I/We understand that redemption and dividend payment instructions sent by telegraphic transfer to a designated bank account are sent at my/our risk insofar as the onus to provide bank account details rests solely on me/us. Transfer charges will be levied.

Unless otherwise instructed to you in writing, all dividends distributed over my/our Shares and the proceeds of my/our Shares upon redemption shall be paid to:

BANK		ACCOUNT
Name		Name
Address		Number
City	Postcode	SWIFT sort code
Country	Tel / Fax number	Currency of account
ABA/BIC Number		IBAN Number

#### D - FAX INSTRUCTIONS

I/We hereby confirm that the Fund and the Fund's Registrar and Transfer Agent are each authorised and instructed to accept and execute any dealing instructions given by me/us by facsimile in respect of this application and related Shares, provided always that the onus is on me/us to ensure that such dealing instructions are received in legible form, and I/we undertake to immediately confirm the instruction by letter if the Fund's Registrar and Transfer Agent so requires. My/our failure to send such a confirmation letter shall not however affect the validity of any action taken by the Fund's Registrar and Transfer Agent. I/We hereby agree to indemnify the Fund and the Registrar and Transfer Agent, and to keep each of them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile dealing instructions.

I/We acknowledge that the Registrar and Transfer Agent may carry out facsimile instructions for my/our account and at my/our risk. I/We undertake to bear all resulting consequences due to, inter alia, misunderstandings, errors, duplications, fraud, abuse and misrepresentation, and the Fund's Registrar and Transfer Agent declines all liability for such consequences, except where the Fund's Registrar and Transfer Agent was grossly negligent. The Fund and the Fund's Registrar and Transfer Agent may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed in good faith to be genuine or to be signed by properly authorised persons.

I/we hereby authorise the Registrar and Transfer Agent to act upon instructions received by fax:

YES or  NO

Please tick the relevant box.

Instructions given by fax are deemed to be valid and the Registrar and Transfer Agent shall not be liable when the execution of a subscription, redemption or conversion request received by fax has been executed in good faith.

The present fax authorisation shall remain valid and fully in force until the Registrar and Transfer Agent has been provided with an original termination letter.

The present fax authorisation applies to subscription/redemption/conversion instructions only and it does not cover any other communication to the Registrar and Transfer Agent for which original documents are required.

If no preference is expressed above, it will be assumed by the Registrar and Transfer Agent that fax authority as outlined in this paragraph is given, should the Registrar and Transfer Agent receive instructions by fax.

**E - BENEFICIAL OWNERSHIP**

**I/We also confirm and certify that:**

- I am/we are the beneficial owners of the Shares subscribed for.**
- We are not the beneficial owner(s) of the Shares subscribed for within the scope of our regulated activity as a fully licensed Credit/Financial Institution within the EEA/EU/Approved third party countries list (as per annex attached). We have documented the identity of underlying beneficiaries in accordance with the FATF 40 Recommendations and the FATF 9 Special Recommendations on the prevention of terrorism financing.**
- We are not the beneficial owner(s) of the Shares subscribed for within the scope of our regulated activity as a fully licensed Credit/Financial Institution, and our parent company is regulated in a country that is a member of EEA/EU/Approved third party countries list (as per annex attached). As a result of the application of Group due diligence rules, we have documented the identity of underlying beneficiaries in accordance with the FATF 40 Recommendations and the FATF 9 Special Recommendations on the prevention of terrorism financing.**
- I am/we are not the beneficial owner(s) of the Shares subscribed for. The beneficial owner(s) of the Shares subscribed for is/are .....**

**Kindly note that as the investment is being made on behalf of another investor, the relevant due diligence will have to be provided according to the legal nature of the investor.**

- I/we have reached the age of majority under the laws of my/our country of nationality or domicile.**

**F - PERSONAL DATA**

My/our personal data is required to enable the Fund to fulfil the services I/we require, and in particular the services required under this Subscription Application Form, and to comply with its legal and regulatory obligations. Personal data will not be kept for longer than necessary for the purposes it has initially been collected, subject always to applicable legal retention periods. The personal data is not intended to be used for marketing purposes.

I/We agree to promptly notify both the Fund and the Fund's Registrar and Transfer Agent of any changes in the information provided in this Subscription Application Form that may occur prior to or following an investment in the Fund. I/we have a right of access to my/our personal data and may require any rectification of the personal data in cases where such data is incorrect or incomplete.

**I/We hereby expressly agree that my/our personal data be disclosed (i) to the Registrar and Transfer Agent and any affiliates of the HSBC Group and any other member or its affiliates, or affiliate of the Fund's Promoter, as decided by the Board of Directors, including companies based in countries where data protection laws might not exist or be of a lower standard than in the European Union or (ii) when required by law or regulation (Luxembourg or otherwise). Such disclosure of personal data to the Registrar and Transfer Agent and any affiliates of the HSBC Group or any other member or affiliate of the Fund's Promoter will enable me/us *inter alia* to access to information regarding my/our shareholding in the Fund through the Registrar and Transfer Agent and any affiliates of the HSBC Group and or any other member or its affiliate, or affiliate of the Fund's Promoter<sup>1</sup>.**

I/We understand that the Fund's Registrar and Transfer Agent will hold on computer some or all of the information I/we supply in connection with this investment, either in Luxembourg or abroad (including countries that are not members of the EEA, where there may be less stringent data protection laws) with

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<sup>1</sup> A list with contact details and business hours of each of the companies concerned is available free of charge at the offices of HSBC Securities Services (Luxembourg) S.A.

companies that are members of the HSBC Group. Wherever it is processed, the personal data will be protected by a strict code of confidentiality and security to which all members of the HSBC Group, their staff and any third parties are subject to and will only be used in accordance with instructions from the Fund's Registrar and Transfer Agent.

The Fund and the Fund's Registrar and Transfer Agent agree that they shall not disclose personal data to any entity other than as outlined in the preceding paragraphs without my/our consent.

**I/we hereby expressly recognise that the Fund, the Fund's Registrar and Transfer Agent and any affiliates of the HSBC Group or any other member or its affiliates, or affiliate of the Fund's Promoter will accept no liability with respect to any unauthorised third party receiving knowledge of or having access to such personal data, except in the case of proven gross negligence or serious misconduct by the Fund, the Fund's Registrar and Transfer Agent and any affiliates of the HSBC Group or any other member or its affiliates, or affiliate of the Fund's Promoter or any of their employees or officers.**

**I/We acknowledge that all telephone conversations I/we will have with the Fund's Registrar and Transfer Agent may be tape recorded.**

#### **G- ACKNOWLEDGEMENT**

I/We understand the meaning of the representations, warranties and declarations contained in this Subscription Application Form and understand and acknowledge that the Fund and the Fund's Registrar and Transfer Agent are relying upon the representations, warranties and declarations given by me/us contained in this Subscription Application Form in determining whether to accept the subscription applied for hereby and in verifying whether each of them complies with any applicable obligations under anti-money laundering regulations and terrorism financing, the EU Savings Directive and any other applicable laws and regulations. I/We represent and warrant that the information provided in this Subscription Application Form is true and correct as of the date hereof and agree to notify immediately the Fund's Registrar and Transfer Agent of any changes in such information. I/We hereby agree to indemnify and hold harmless the Fund, the Fund's Registrar and Transfer Agent and each member, shareholder, officer, director or employee thereof from and against any and all losses, damages, expenses, liabilities or reasonable attorneys' fees (including attorneys' fees and expenses incurred in any action in which no judgment in my/our favour is rendered) due to or arising out of any misrepresentation or breach of any representation, warranty or declaration contained in or provided as part of this Subscription Application Form.

In the event that this subscription is accepted, I/we agree that the representations, warranties and declarations set forth in this Subscription Application Form shall survive the acceptance of this subscription.

#### **H- INVESTOR DECLARATION AND SIGNATURES**

I/We agree that the Fund's Registrar and Transfer Agent may act upon instruction issued by any one of the undersigned given in accordance with all the instructions provided in this Subscription Application Form, it being understood that this power of attorney will remain valid until revoked.

**I/We hereby submit a Subscription Application Form for Class F or Class I Shares (reserved to Institutional Investors) and therefore confirm that, I/we have ticked below the box that most appropriately describes me/us:**

**Institutional investors, i.e.,**

- Institutional investors stricto sensu, such as banks and other professionals of the financial sector, insurance and reinsurance companies, social security institutions and pension funds, charitable institutions, industrial, commercial and financial group companies, all subscribing on their own behalf, and the structures which such institutional investors put into place for the management of their own assets.*

- Credit institutions and other professionals of the financial sector investing in their own name but on behalf of institutional investors as defined above.*
- Credit institutions and other professionals of the financial sector investing in their own name but on behalf of professional investors as defined below.*
- Credit institutions and other professionals of the financial sector established in Luxembourg or abroad which invest in their own name but on behalf of a client on the basis of a discretionary management mandate where the end client is not entitled to any direct claim against the Fund.*
- Credit institutions and other professionals of the financial sector established in Luxembourg or abroad which invest in their own name but on behalf of one or more clients, which themselves are Well-Informed Investors within the meaning of article 2 of the Law of 2007, in which case we have also ticked the box which most appropriately describes our clients.*
- Undertakings for collective investment established in Luxembourg or abroad.*
- Holding companies or similar entities, whether Luxembourg-based or not, whose shareholders are institutional investors as described above.*
- Holding companies or similar entities, whether Luxembourg-based or not, whose shareholder(s)/beneficial owner(s) is(are) individual person(s) which may reasonably be regarded as sophisticated investor(s) and where the purpose of the holding company is to hold important financial interests/investments for an individual or a family.*
- A holding company or similar entity, whether Luxembourg-based or not, which as a result of its structure and activity holds financial interests/investments.*

In case of joint holders, all of them must sign this Subscription Application Form.

Signed: \_\_\_\_\_ Signed: \_\_\_\_\_ Signed: \_\_\_\_\_  
 Name (capacity): \_\_\_\_\_ Name (capacity): \_\_\_\_\_ Name (capacity): \_\_\_\_\_  
 Date & location: \_\_\_\_\_ Date & location: \_\_\_\_\_ Date & location: \_\_\_\_\_

**I- ELECTRONIC DEALING DECLARATION**

In the event that I/we, subject to prior written agreement with the Administrator, decide to send subsequent applications, redemptions and instructions electronically:

- a. I/We acknowledge that electronic communications, whether by SWIFT messaging or other electronic means, may be an unsafe method of communication and may be lost, subject to delays, interference by third parties, viruses and their confidentiality, security and integrity cannot be guaranteed. Further, I/we acknowledge that electronic communications cannot be guaranteed to be error-free.
- b. I/We hereby confirm that I/we will not hold the Company, the Investment Manager, the Administrator and the Custodian or any of their directors, officers, employees or agents liable now or at any time for any damage, financial or otherwise which I/we may suffer as a result of any interception or breach of confidentiality or integrity or as a result of any delays, inaccuracy, imperfection, lack of quality, ineffective transmission, viruses, alteration or distortion howsoever arising affecting such electronic communication.
- c. I/We undertake to keep each of the Company, the Investment Manager, the Administrator and the Custodian indemnified at all times against, and to save each of the Company, the Investment Manager, the Administrator and the Custodian harmless from all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against any of the Company, the Investment Manager, the Administrator and the Custodian or suffered or incurred by any of the Company, the Investment Manager, the Administrator and the Custodian and

which shall have arisen either directly or indirectly out of or in connection with me /us sending electronic communications.

d. I/We confirm that I/we shall not send or transmit or arrange for any sending or transmitting on our behalf, any electronic communication which contains a virus or other media damaging to your property or computer systems or which may be defamatory, libellous, slanderous, obscene, abusive, offensive, menacing or immoral and will abide with all relevant laws and regulations and international conventions or treaties governing the content of and the transmission of such electronic communications.

e. The Company, the Investment Manager, the Administrator and the Custodian may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction, electronic instructions, electronic subscriptions and redemptions or other instrument believed, in good faith, to be genuine.

**Please make a copy of this document before sending it to the Registrar and Transfer Agent**

# Appendix I - Customer Due Diligence documentation requirements

Pursuant to applicable Luxembourg laws and regulations, obligations have been outlined to prevent the use of undertakings for collective investment such as the Fund for money laundering or terrorism financing purposes. As a result of such provisions, HSBC Securities Services (Luxembourg) S.A. must document the identity of the subscriber and that of the ultimate beneficiary of the subscription.

The ultimate beneficiary is the natural person(s) who ultimately owns or controls the Client and/or on whose behalf a transaction or activity is being conducted. The beneficial owner ("BO") shall at least include:

- (a) for corporate entities the individual(s) who ultimately owns or controls more than 25% of the shares of the entity, or who otherwise exercises control over the management of the entity
- (b) in the case of legal entities such as foundations, and legal arrangements such as trusts, individual future beneficiaries (if already determined) of 25% or more of the property of the vehicle; or the class of persons in whose main interest the entity or arrangement is set up or operates; or the natural person(s) who exercises significant control over 25% or more of the property of the vehicle.

In case of an incomplete application form, the Registrar and Transfer Agent has the right to refuse to accept the application for subscription. HSBC Securities Services (Luxembourg) S.A. may also ask for additional proof of identification where deemed necessary e.g. utility bill to prove address.

Therefore, subscriptions will only be accepted by the Fund upon completion of identification requirements to the satisfaction of the Registrar and Transfer Agent.

The below list of requirements only represents a reference guide on investor due diligence requirements and cannot be deemed as exhaustive, due to the variety of different entities and geographical/legislative contexts HSSL might be confronted with while performing its function of Transfer Agent/Registrar. HSSL reserves the right to apply Enhanced or Reduced Due Diligence in specific circumstances and to leverage KYC requirements according to the nature of the activity performed by the investor and/or to the jurisdiction of reference.

## I. Standard Due Diligence

Find below a list of the minimum requirements for some of the most common types of investors:

### 1. Individuals:

\* Certified copy of a valid official and legible identity document (such as passport, identity card, driver's licence) bearing photo, name, nationality, date and place of birth, signature and expiration date. If any of the required information (such as nationality, place of birth or specimen signature) is not available on the identification document, they will need to be indicated on the notarised copy.

### 2. Companies:

#### A) Bank and other financial institutions (if not eligible for Reduced Due Diligence)

- \* Certified true copy of license from the competent Supervisory Authority (or independently obtained evidence of regulation via webpage of the Supervisory Authority).
- \* An original or certified copy of the list of the authorised signatories operating the account (e.g. the individuals signing the application form and sending any subsequent instruction).
- \* Latest available audited financial report or audit engagement letter.
- \* Certified true copy of a valid, official and legible identity document (such as passport, identity card, driver's licence) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account.
- \* If any of the required information (such as nationality, place of birth or specimen signature) is not available on the identification document, they will need to be indicated by the individual on the certified true copy.
- \* Certified true copy/original of the shareholders register detailing names, date and place of birth (if applicable), residence and percentage held. As an alternative a certified true copy register showing the shareholders owning 25% or more.
- \* Certified true copy of identification documents of the shareholders owning 25% or more of the capital of the company

#### B) Unlisted Companies

- \* An original or certified copy of the list of the authorised signatories operating the account (e.g. the individuals signing the application form and sending any subsequent instruction).
- \* Certified true copy of a valid, official and legible identity document (such as passport, identity card, driver's licence) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account.
- \* If any of the required information (such as nationality, place of birth or specimen signature) is not available on the identification document, it will need to be indicated by the individual on the certified true copy.
- \* Certified true copy/original of the list of directors (Certificate of Incumbency – available in certain countries only).
- \* Certified true copy of certificate of incorporation or comparable statement from the relevant Registrar of Companies or Certificate of Good Standing – available in certain countries only.
- \* Certified true copy of articles of association/incorporation and/or Bye-laws.
- \* Latest available audited financial report or audit engagement letter.
- \* Certified true copy/original of the shareholders register showing their names, date and place of birth (if applicable), residence and percentage held. As an alternative a certified true copy register showing the shareholders owning 25% or more.
- \* Certified true copy of identification documents of the shareholders owning 25% or more of the capital of the company (if any).
- \* Original or certified true copy of the group chart where necessary to understand the link to the ultimate beneficial owner of the capital of the company and to ensure appropriate identification.

### 3. Other vehicles:

#### A) General Partnerships

- \* An original or certified copy of the list of the authorised signatories operating the account (e.g. the individuals signing the application form and sending any subsequent instruction).
- \* Certified true copy of the founding partnership agreement.
- \* Certified true copy/original of the list of directors/partners.

- \* Certified true copy of certificate of incorporation or comparable statement from the relevant Registrar of Companies.
- \* Latest available audited financial report or audit engagement letter.
- \* Certified true copy of a valid, official and legible identity document (such as passport, identity card, driver's licence) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account.
- \* Certified true copy/original of the shareholders register showing names, date and place of birth (if applicable), residence and percentage held.
- \* Certified true copy of identification documents of the shareholders owning 25% or more of the capital of the company

#### **B) Trusts**

- \* An original or certified copy of the list of the authorised signatories operating the account (e.g. the individuals signing the application form and sending any subsequent instruction).
- \* Certified true copy of the Declaration or Deed of Trust (initial/definitive deed and all subsequent deed of Variation/amendment).
- \* Certified true copy of a valid identity documents for the settlor/s, beneficiary/ies, trustees (if private individuals) and for the protector (if applicable) of the Trust.
- \* Certified true copy of a valid, official and legible identity document (such as passport, identity card, driver's licence) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account.
- \* Certified true copy of business license, business registration certificate or evidence of membership to the applicable regulatory body for the trustee, the beneficiaries, the settlor and the protector of the trust (if corporate bodies).
- \* Latest available audited financial report or audit engagement letter (if unavailable for the trust, financial statement of the corporate trustee should be obtained).
- \* Certified true copy/original list of directors of the corporate trustee.
- \* Confirmation of the nature of the trust (i.e. revocable or irrevocable) and that it is not being dissolved, struck off, wound up, liquidated or insolvent (this may be documented by a confirmation from qualified accountants or auditors).

#### **C) Funds (if not eligible for Reduced Due Diligence)**

- \* An original or certified copy of the list of the authorised signatories operating the account (e.g. the individuals signing the application form and sending any subsequent instruction).
- \* Certified true copy of the Prospectus or Offering Memorandum bearing indication of Transfer Agent/Registrar of the Fund.
- \* Certified true copy/original of the list of directors of the investment fund.
- \* Certified true copy of certificate of incorporation or comparable statement from the relevant registrar of companies.
- \* Certified true copy of articles of association/incorporation and/or Bye-laws (if applicable).
- \* Certified true copy of a valid, official and legible identity document (such as passport, identity card, driver's licence) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account. If any of the required information (such as nationality, place of birth or specimen signature) is not available on the identification document, they will need to be indicated by the individual on the certified true copy copy.
- \* Latest available audited financial report or audit engagement letter.
- \* Original written confirmation from the Transfer Agent of the Fund that no shareholders own 25 % or more of the Fund (if any shareholders owns more than 25% or more of the fund, they will need to be identified).

#### **II. Reduced Due Diligence**

Reduced due diligence applies in principle where investment is made by a regulated financial professional (e.g. bank, insurance company) directly investing in a fund, either acting on its own behalf or as a nominee provided that the regulated financial professional is established in one of HSSL's approved list of countries. Please note HSSL's approved list of countries can be provided by HSSL upon request. Occasional change in EU/Luxembourg legislation and HSBC Group policies or the circumstances of any transaction may justify that the Registrar and Transfer Agent requires in its reasonable discretion additional documentation on registered holder the beneficiary or otherwise during the course of the relationship.

#### **A) Companies listed on a Stock Exchange member of World Federation of Exchanges provided that such Stock Exchange is located in a country that complies with the measures for the fight against money laundering and terrorist financing required by international standards and applies them effectively**

- \* An original or certified copy of the list of the authorised signatories operating the account (e.g. the individuals signing the application form and sending any subsequent instruction).
- \* Details of listing stock exchange and registration number (e.g. Bloomberg, Reuters or webpage of relevant eligible recognised Stock Exchange etc).

#### **B) Financial Institutions regulated in one of the HSSL approved list of countries**

- \* Certified true copy of license from the competent Supervisory Authority.
- \* An original or certified copy of the list of the authorised signatories operating the account (e.g. the individuals signing the application form and sending any subsequent instruction).

#### **C) Investment fund domiciled and regulated in one of HSSL's approved list of countries**

- \* Certified true copy of visa or equivalent license from the competent supervisory authority (or independently obtained evidence of regulation via webpage of the supervisory authority).
- \* An original or certified copy of the list of the authorised signatories operating the account (e.g. the individuals signing the application form and sending any subsequent instruction).

#### **III. Enhanced Due Diligence**

Enhanced Due Diligence ("EDD") is applied at the discretion of the Registrar and Transfer Agent based on the following: main residence of the investor, or the domicile or the place of incorporation, the location where the investor has its main business or the location where the investor has its investments, the country in which the investor has a correspondent, an agent, a representative, a shareholder, its main investors if such country is not listed on the HSSL's approved list of countries.

If you have any questions please do not hesitate to contact the Registrar and Transfer Agent by telephone at +352 40 46 46-766.

I/We agree that any dispute concerning our investment in Areion Fund will be settled in Luxembourg according to Luxembourg Law.